

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2014/2015	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	51,079	131,279											182,358
COBRA Self Pay	84	86											171
Retired Self Pay	37,841	16,604											54,445
Liquidated Damages	0	1,328											1,328
Interest on Delinquency	0	1,530											1,530
Interest Income	1,411	1,194											2,605
Miscellaneous Income	0	0											0
Total Income	90,416	152,020	0	0	0	0	0	0	0	0	0	0	242,437
Expenses													
Administration Fee	6,995	6,995											13,990
Audit Fee	0	0											0
Bank Charges	88	81											169
Ben Paid-GCN	3,143	3,143											6,287
Bond Expense	0	0											0
Dental Premiums	9,037	9,324											18,360
Vision Premiums	1,380	1,549											2,929
Ins Premium Life, AD&D	1,702	1,849											3,551
Ins Premium - STD	1,462	1,700											3,162
Kaiser Premium-Act	176,416	158,787											335,203
Kaiser Premium-Ret	22,058	23,120											45,178
Kaiser Premium-COBRA	0	0											0
Inv Custodian Expense	0	1,051											1,051
Meeting Expense	0	0											0
Legal Fees	0	2,419											2,419
Postage Expense	0	113											113
Printing & Stationery Exp	0	0											0
Professional Associations	0	0											0
Fiduciary Resp Insurance	2,143	0											2,143
Trustee Expense	0	0											0
Office Supplies	0	0											0
Miscellaneous Expense	0	0											0
IFEBP	763	0											763
Medical Reimbursement	0	0											0
Wire Fee	0	0											0
Total Expenses	225,186	210,132	0	0	0	0	0	0	0	0	0	0	435,318
Gain/Loss	(134,770)	(58,111)	0	0	0	0	0	0	0	0	0	0	(192,881)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For April 30, 2014

ASSETS

Current Assets

Borel Bank - Market	\$ 0.86	
PNC Bank (0355)	100.00	
PNC Bank MM (0347)	175,574.39	
Capital Financial, LLC	1,823,076.32	
Contributions Receivable	90.00	
Retiree Contributions Receivable	42.14	
	<u> </u>	
Total Assets		<u><u>\$ 1,998,883.71</u></u>

LIABILITIES AND CAPITAL

Current Liabilities

Liability for Ext Eligibility ¹	\$ 85,085.00	
IBNR ¹	(85,085.00)	
Plan/Trust Admin Payable	35.94	
	<u> </u>	
Total Liabilities		<u>35.94</u>

Capital

Retained Earnings	2,191,728.93	
Net Income	(192,881.16)	
	<u> </u>	
Total Capital		<u>1,998,847.77</u>
Total Liabilities & Capital		<u><u>\$ 1,998,883.71</u></u>

¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For April 30, 2014

April-14

Income

Contributions	\$ 131,278.50
Cobra Payments	86.22
Interest Earned	1,193.67
Retiree Contributions	16,603.77
Liquidated Damages	1,327.89
Interest on Late Contributions	1,530.36

Total Income	<u>152,020.41</u>
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Expenses

Vision Insurance	1,549.10
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	81.36
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	181,907.41
Medical Insurance (GCN)	3,143.36
Dental Insurance	9,323.60
Legal Expenses	2,418.70
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	113.30
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,849.48
Short Term Disability	1,699.60
Investment Advisor Fee	1,050.96
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>210,131.87</u>
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Net Income	<u><u>(\$ 58,111.46)</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Apr-14

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Daily Record	5192	4,321.80	1006122	4/7/2014	Payment for 3/14
Doyle Printing & Offset	5187	8,806.71	17254	4/9/2014	Payment for 3/14
H&H Bindery	5189	4,846.47	9286	4/9/2014	Payment for 3/14
McArdle Printing	5186	20,313.06	64705	4/9/2014	Payment for 3/14
Mosaic Bookbinders	5185	1,015.07	Wire	4/10/2014	Payment for 2/14
Mosaic Bookbinders	5185	21,488.19	Wire	4/10/2014	Payment for 3/14
Mosaic Lithographers	5194	26,688.67	Wire	4/10/2014	Payment for 3/14
Peake Delancey	5184	32,993.21	Wire	4/14/2014	Payment for 3/14
Raff Embossing & Foilcraft	5183	1,998.96	17034	4/28/2014	Payment for 3/14
Raff Embossing & Foilcraft	5183	5,021.36	17035	4/28/2014	Payment for 3/14
Raff Embossing & Foilcraft	5183	<u>4,134.00</u>	17036	4/28/2014	Payment for 3/14

Total Contributions: 131,627.50

Doyle Printing & Offset	5187	120.07	17254	4/9/2014	Payment for February Late Fees
Raff Embossing & Foilcraft	5183	1,410.29	17005	4/22/2014	Payment for June 2013- February 2014 Late Fees
Raff Embossing & Foilcraft	5183	<u>1,327.89</u>	17005	4/22/2014	Payment for June 2013- February 2014 Liquidated Damages

Total Late Fees/Liquidated Damages: 2,858.25

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From April 1, 2014 to April 30, 2014

Date	Check #	Payee	Amount
4/7/14	1250	Associated Administrators, LLC	6,995.00
4/7/14	1251	Associated Administrators, LLC	113.30
4/7/14	1252	Group Dental Services of Maryland, Inc.	9,323.60
4/7/14	1253	Graphic Communications	3,143.36
4/7/14	1254	Mooney, Green, Saindon, Murphy & Welch	2,418.70
4/7/14	1255	National Vision Administrators, LLC	1,549.10
4/7/14	1256	Mutual Of Omaha	3,549.08
4/11/14	1258	Kaiser Foundation Health Plan	181,907.41
4/11/14	1259	Brian Chiarizia	349.00
4/14/14	1260	Nelly Schroeder	580.90
4/29/14	1261	Joseph Ury	1,125.13
Total			<u>211,054.58</u>